

SUBJECT:	Accounting and Controlling		
HOURS:	18	ECTS:	3

Name/title of the author:	Mieczyslaw Dobija, Professor of Economics		
Course Description:	<p>The course is designed for adult students that are able to capture the essential ideas of accounting. The substance of the course comprises the most important economic concepts such as capital, labour, value, money, income and so on. These concepts are considered from a specific accounting point of view as duality principle and measurement theory.</p>		
Learning Outcomes (skills and knowledge)	<p>Students recognise duality principle as the fundamentals of the theory of accounting and economics. Listener is taught about understanding of the capital category, fundamental laws of capital, theory of accounting as the system of capital measurement. Understanding of capital leads to the theory of human capital, labour costs and the equivalent compensation. The macro economics outcome is the theory of money as part of the triad <i>capital – labour – money</i>.</p> <p>The students should attain the position of a firm and independent discussant of the most important economic categories as: capital, income, labour, and money.</p> <p>After completing the course, the student should be able to reshape the existing economic system to the free market, less deficit-balanced system. The main armour of the reorganisation is the truth that it is labour that is the money creating process.</p>		
Course Content:	<ol style="list-style-type: none"> 1. What is a theory? 2. What is capital and value? 3. The duality principle and double – entry accounting 4. Model of capital growth 5. Measurement of human capital 6. What is labour? Measuring of labour in economics 7. Labour as the money creating process 8. Accounting for labour as autonomic control system 9. Labour productivity ratio (LPR) as factor of production function 10. The LPR in economic control 11. Organizing the deficit less economy 12. Accounting ideas in economics life 		
Methods of Instruction:	Lecture, discussions, computations		
Assessment policy (examination):	<p>Two factors influence the final grade: active participation in the lectures and a written exam.</p> <p>Weight of presence (40%). Weight of the written exam (60%).</p>		
References:	Dobija M., (ed), <i>Teoria pomiaru kapitału i zysku</i> , Wydawnictwo UEK, 2010		

Papers accessible in SSRN: <http://ssrn.com/author=518110>

Sunder, S., 1997, *Theory of Accounting and Control*, South-Western Publishing, Cincinnati